

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer ¹	0	179,619	152,236	174,003	168,026	168,371	207,646	134,670	144,748	186,982	185,339	342,447	2,044,087
COBRA Self Pay	122	47	84	84	84	84	130	39	84	123	92	39	1,013
Retired Self Pay	40,177	23,159	32,649	23,716	34,444	22,144	31,821	20,977	19,625	30,980	26,845	16,760	323,297
Liquidated Damages	0	0	0	7,005	90	274	0	0	839	262	0	1,627	10,096
Interest on Delinquency	0	0	0	8,549	100	558	100	100	1,053	428	0	1,966	12,854
Interest Income	78	1,480	910	601	1,335	1,191	1,308	1,167	1,204	1,100	1,143	2,089	13,606
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	40,378	204,304	185,879	213,958	204,080	192,622	241,005	156,952	167,554	219,875	213,419	364,927	2,404,953
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	83,940
Audit Fee	0	0	0	0	0	1,000	4,500	1,000	0	890	5,000	0	12,390
Bank Charges	80	84	79	84	87	90	85	89	76	79	93	88	1,015
Ben Paid-GCN	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	3,590	3,191	3,143	3,143	35,406
Bond Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Dental Premiums	9,091	8,209	8,819	8,209	8,514	8,276	11,570	8,822	8,412	9,882	9,327	9,037	108,146
Vision Premiums	1,494	1,883	1,467	1,400	1,400	1,374	1,414	1,387	1,360	1,501	1,514	1,487	17,681
Ins Premium Life, AD&D	1,678	1,155	1,096	1,109	1,024	1,109	1,096	991	995	1,072	1,072	1,370	13,768
Ins Premium - STD	2,275	1,520	1,465	1,465	1,383	1,483	1,447	1,492	1,320	1,438	1,438	1,875	18,600
Kaiser Premium-Act	166,394	111,777	213,361	154,883	154,536	155,318	155,018	154,222	153,386	176,424	171,658	157,624	1,924,601
Kaiser Premium-Ret	17,458	13,784	20,794	17,603	22,158	17,333	19,327	19,536	15,645	18,289	9,766	19,025	210,717
Kaiser Premium-COBRA	(4,445)	0	0	0	0	0	0	0	0	0	0	0	(4,445)
Inv Custodian Expense	0	694	0	1,743	3,143	2,800	0	700	702	0	0	1,050	10,832
Meeting Expense ²	0	119	11	0	0	10	117	0	9	223	0	136	625
Legal Fees ²	0	620	0	3,626	3,394	1,444	3,103	1,640	2,245	1,965	3,078	7,021	28,135
Postage Expense	0	0	0	0	0	0	277	78	2	137	5	133	632
Printing & Stationery Exp	0	0	21	0	0	78	325	117	0	101	70	102	815
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	2,013	0	0	0	0	0	0	1,531	0	0	0	0	3,543
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies	0	0	0	46	0	0	0	0	0	0	0	234	280
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
IFEBP	733	0	0	0	0	0	0	0	153	0	0	0	886
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	25	0	0	0	12	0	0	0	0	0	37
Total Expenses	206,558	149,632	256,926	199,954	205,427	200,104	208,078	201,392	194,888	222,168	213,159	209,319	2,467,504
Gain/Loss	(166,181)	54,672	(71,046)	14,004	(1,347)	(7,481)	32,928	(44,439)	(27,334)	(2,293)	260	155,607	(62,652)

UNAUDITED
PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

¹ February includes contributions received in March.

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
February 28, 2014

ASSETS

Current Assets

Borel Bank - Market	\$	0.86
PNC Bank (0355)		100.00
PNC Bank MM (0347)		219,425.74
Capital Financial, LLC		1,821,598.46
Prepaid Expenses		762.50
Prepaid Insurance Premium		2,143.15
Contributions Receivable		163,491.36
Retiree Contributions Receivable		230.96
Liquidated Damages Receivable		1,626.66
Interest on Late Contributions Receivable		<u>1,965.59</u>
 Total Assets		 <u><u>\$ 2,211,345.28</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	5,290.58
Prepaid Contributions		14,395.48
Liability for Ext Eligibility ¹		85,085.00
IBNR ¹		(85,085.00)
Plan/Trust Admin Payable		<u>26.49</u>
 Total Liabilities		 <u>19,712.55</u>

Capital

Retained Earnings	2,254,284.44
Net Income	<u>(62,651.71)</u>
 Total Capital	 <u>2,191,632.73</u>
 Total Liabilities & Capital	 <u><u>\$ 2,211,345.28</u></u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2014

February-14

Income

Contributions ¹	\$ 342,447.03
Cobra Payments	38.59
Interest Earned	2,088.51
Retiree Contributions	16,760.16
Liquidated Damages	1,626.66
Interest on Late Contributions	1,965.59
Total Income	364,926.54

Expenses

Vision Insurance	1,487.40
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	88.36
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	176,648.68
Medical Insurance (GCN)	3,143.36
Dental Insurance	9,036.72
Legal Expenses ²	7,020.58
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	133.30
Office Supply	233.70
Printing Expense	102.24
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,370.00
Short Term Disability	1,874.60
Investment Advisor Fee	1,050.00
Meeting Expense ²	135.55
Wire Fee	0.00
Total Expenses	209,319.49
Net Income	\$ 155,607.05

¹ Includes February contributions that were received in March.

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

² Includes January & February bills that were paid in March.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	11,010.60	8174	2/3/2014	Payment for 1/14
Accumail, Inc.	5197	11,010.60	8228	2/26/2014	Payment for 2/14
Doyle Printing & Offset	5187	7,964.97	16956	2/7/2014	Payment for 1/14
H&H Bindery	5189	4,315.44	9182	2/10/2014	Payment for 1/14
Kelly Press	5193	2,805.08	558705	2/5/2014	Payment for 12/13
Kelly Press	5193	34,859.60	558705	2/5/2014	Payment for 1/14
McArdle Printing	5186	1,088.00	64244	2/10/2014	Payment for 1/14
McArdle Printing	5186	16,003.68	64245	2/10/2014	Payment for 1/14
McArdle Printing	5186	3,315.21	64246	2/10/2014	Payment for 1/14
McArdle Printing	5186	895.02	64247	2/10/2014	Payment for 1/14
Mosaic Bookbinders	5185	19,693.35	Wire	2/10/2014	Payment for 1/14
Mosaic Lithographers	5194	26,023.92	Wire	2/10/2014	Payment for 1/14
Peake Delancey	5184	29,864.08	Wire	2/14/2014	Payment for 1/14
Raff Embossing & Foilcraft	5183	1,551.84	16882	2/27/2014	Payment for 1/14
Raff Embossing & Foilcraft	5183	4,420.28	16883	2/27/2014	Payment for 1/14
Raff Embossing & Foilcraft	5183	4,134.00	16884	2/27/2014	Payment for 1/14

Total Contributions: 178,955.67

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	5,525.35	1006049	3/6/2014	Payment for 2/14
Doyle Printing & Offset	5187	7,964.97	17116	3/12/2014	Payment for 2/14
H&H Bindery	5189	4,315.44	9228	3/10/2014	Payment for 2/14
Union HQ Staff	5196	2,000.46	8381	3/4/2014	Payment for 2/14
Kelly Press	5193	626.32	24698	3/7/2014	Payment for 10/13-2/14
Kelly Press	5193	35,964.68	558943	3/4/2014	Payment for 2/14
McArdle Printing	5186	1,105.07	64484	3/10/2014	Payment for 10/13
McArdle Printing	5186	20,301.68	64485	3/10/2014	Payment for 2/14
Mosaic Bookbinders	5185	19,693.35	Wire	3/10/2014	Payment for 2/14
Mosaic Lithographers	5194	26,023.92	Wire	3/10/2014	Payment for 2/14
Peake Delancey	5184	29,864.00	Wire	3/27/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	1,551.84	16939	3/31/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	4,134.00	16940	3/31/2014	Payment for 2/14
Raff Embossing & Foilcraft	5183	<u>4,420.28</u>	16941	3/31/2014	Payment for 2/14

Total Contributions: 163,491.36

Peake Delancey	5184	1.63	87674	3/4/2014	Remainder of Payment for July Late Fees
Peake Delancey	5184	16.50	87674	3/4/2014	Remainder of Payment for July Liquidated Damages
Peake Delancey	5184	507.15	87674	3/4/2014	Payment for August Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for August Liquidated Damages
Peake Delancey	5184	494.10	87674	3/4/2014	Payment for September Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for September Liquidated Damages
Peake Delancey	5184	480.63	87674	3/4/2014	Payment for October Late Fees
Peake Delancey	5184	435.00	87674	3/4/2014	Payment for October Liquidated Damages
Peake Delancey	5184	482.08	87674	3/4/2014	Payment for November Late Fees
Peake Delancey	5184	<u>305.16</u>	87674	3/4/2014	Partial Payment for November Liquidated Damages

Total Late Fees/Liquidated Damages: 3,592.25

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2014 to February 28, 2014

Date	Check #	Payee	Amount
2/12/14	1233	Group Dental Services of Maryland, Inc.	9,036.72
2/12/14	1234	Graphic Communications	3,143.36
2/12/14	1235	National Vision Administrators, LLC	1,487.40
2/12/14	1236	Mooney, Green, Saindon, Murphy & Welch	1,730.00
2/12/14	1237	Mutual Of Omaha	3,244.60
2/12/14	1238	Associated Administrators, LLC	6,995.00
2/12/14	1239	Associated Administrators, LLC	214.52
2/14/14	1240	Associated Administrators, LLC	363.78
2/14/14	1241	Kaiser Foundation Health Plan	176,648.68
Total			<u>202,864.06</u>